

Daily News Analysis

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Monday, 20 May 2024











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NEWS





Anmol Rai, A Transwoman Crowned As Miss Pink Nepal 2024 In Gala Event, Kathmandu

- In a gala event organised in Kathmandu, Anmol Rai, a transwoman, was chosen as Miss Pink Nepal 2024, followed by the first runner-up, Sarosy Neupane, and the second runner-up, Aarohi Basnet.
- Now, Rai will represent Nepal in the Miss International Queen 2024 competition, to be held in Thailand this year.
- The event was marked with cultural performances showcasing Nepal's rich cultural heritage and was organised to celebrate the International Day Against Homophobia, Biphobia, Intersexphobia, Transphobia and Aphobia.
- Organised by Diamond Society Nepal, the event aimed to raise awareness regarding the LGBTQ community and their struggle in present society.
- Nepal has become the first country in South Asia to allow same-sex marriage, a step towards implementing gender equality and preventing discrimination towards LGBTQ people.

Q. Who has been Crowned As Miss Pink Nepal 2024? Anmol Rai















Sebi fines Rs 8 lakh on Reliance Home Finance for disclosure lapses

Capital markets regulator Sebi imposed a penalty of Rs 8 lakh on Reliance Home Finance for failing to make disclosures pertaining to NCLT order issued in June 2021 to the stock exchanges.

The fine has to be paid within 45 days, the Securities and Exchanges Board of India (Sebi)

said.

In its order, Sebi noted that Reliance Home Finance has not made disclosures with respect to the NCLT order dated June 21, 2021 and also did not disclose information regarding appeals filed by it and Bank of Baroda against the NCLT's order.

As per the NCLT's order, Reliance Home Finance was directed to pay the interest on the debentures at the contractual rate, calculated till realisation, within two months and redeem the debentures on payment of the principal in three months thereafter.

Going by the order, the outstanding amount due and payable in respect of the secured nonconvertible debentures (NCDs) was more than Rs

2,850 crore.

The company was required to make the disclosures within 24 hours of the passage of the order under Sebi's LODR (Listing Obligations and Disclosure Requirements) rule.

Q. How much fine has been imposed by capital market regulator SEBI on Reliance Home Finance? Rs 8 lakh















Monday, 20 May 2024

IFC extends \$500 million credit line to **HDFC Bank for micro loans**

- International Finance Corporation (IFC) has extended a credit line worth \$500 million to HDFC Bank to augment their rural microloans for underserved women in India, the private sector lender said in a statement.
- Women, especially microloan borrowers in semiurban and rural areas, will have increased access to finance on the back of the funding which is aimed to support lending for income generation purposes, fostering financial inclusion and socioeconomic growth in the country.
- The lender will use IFC's financing for on-lending as microloans to Self-Help Groups (SHGs) and Joint Liability Groups (JLGs) enrolled in the Sustainable Livelihoods Initiative (SLI).

IFC:

- Formation: July 20, 1956
- Headquarters: Washington, D.C., United States
- Managing Director: Makhtar Diop
- Q. Recently IFC provided a credit line of HDFC Bank for micro loans. \$500 million















Wipro COO Amit Choudhary steps down, Sanjeev Jain to take charge

- IT major Wipro appointed Sanjeev Jain as the chief operating officer (COO) effective immediately, as Amit Choudhary has stepped down to "pursue opportunities outside the organisation," the company said.
- Jain had joined Wipro in 2023 as the global head of Business Operations. He has over 30 years of experience in leading large, diverse teams, and scaling up global operations.
- This is the latest of the various C-level exits Wipro has seen in the recent past, including that of former CEO Thierry Delaporte and CFO Jatin Dalal.
- Choudhary, meanwhile, will be with the company until the end of May to ensure a smooth transition.

Wipro:

• Founded: 1945

• Founder: M. H. Hasham Premji

• Headquarters: Bangalore, India

• Executive Chairman: Rishad Premji

CEO: Srinivas Pallia

Q. Who has been appointed as the chief operating officer (COO) of IT major Wipro? Sanjeev Jain















Poymantee Baisya And Akash Pal Clinch Mixed Doubles Title At WTT Cappadocia **Feeder In Turkey**

- The Indian table tennis duo of Poymantee Baisya and Akash Pal clinched mixed doubles title at World Table Tennis (WTT) Feeder tournament held in Cappadocia.
- The duo secured their triumph after a fierce battle against fellow Indians Anirban Ghosh and Swastika Ghosh.
- In a nail-biting encounter Baisya and Akash emerged triumphant with a hard-fought 3-2 victory, securing the prestigious title.
- This was the second WTT title for Pal and Baisya. The Indian table tennis pair had stunned their senior compatriots Sathiyan Gnanasekaran and Manika Batra to win the mixed doubles crown in Beirut in March.
- Q. Which Indian tennis duo won mixed doubles title at World Table Tennis (WTT) Feeder tournament held in Cappadocia? Poymantee Baisya and Akash Pal















Renowned banker and ex-ICICI Bank chairman N Vaghul passes away at 88

- Narayanan Vaghul, the renowned Indian banker known for establishing ICICI Bank, passed away in Chennai, according to a statement issued by his family.
- Vaghul, 88, commenced his career as a commercial banker at the State Bank of India, eventually ascending to become the youngest chairman of a state-run lender, Bank of India, at the age of 44.
- In 1985, Vaghul left Bank of India for a position at ICICI, one of the three major development institutions in India at the time. Founded in 1955, it was fully-owned by the government and its mission was to lend to private sector industries.
- In the late 1980s, Vaghul initiated venture capital endeavours at ICICI and subsequently established its wholly-owned subsidiary, TDICI, aimed at providing technology venture capital. He chaired TDICI, now known as ICICI Ventures, until 1996, overseeing the venture capital support efforts that fostered the growth of several biotech and pharmaceutical leaders in India.
- Vaghul also holds the position of chairman at India's premier asset reconstruction company (ARC) and at ICICI Knowledge Park.
- Q. Name the renowned Indian banker known for establishing ICICI Bank, who passed away recently? Narayanan Vaghul















North Korea confirms ballistic missile launch

- North Korea said it had test-fired a tactical ballistic missile equipped with a new "autonomous" navigation system in a bid to advance its weapons capabilities.
- The accuracy and reliability of the autonomous navigation system were verified through the test fire
- Shin Jong-woo, a senior researcher at the Korea Defense and Security Forum, said the latest launch would mark an increase in range for the North's tactical guided weapons, which previously had been known to have a range of 100 to 110 kilometers.
- Considering the flight distance of some 300 kilometers, the North may have tested the missile with major military facilities in South Korea in mind.
- The direct distance between Pyongyang and the South's Gyeryongdae military headquarters in Gyeryong is measured at around 330 kilometers, while that between the North's capital and the U.S. 8th Fighter Wing in Gunsan is about 350 km.
- Q. Which country has recently tested a tactical ballistic missile equipped with a new "autonomous" navigation system to advance its weapons capabilities? North Korea















Monday, 20 May 2024

Ethiopian para runner Tesfaw sets new women's 1,500m T11 world record

- Ethiopian para athlete Yayesh Gate Tesfaw triumphed in the Women's 1,500m T11 Final with a new world record at the Para Athletics World Championships.
- The visually impaired runner clocked 4 minutes 31.77 seconds at the Universiade Memorial Stadium in the central Japanese port city of Kobe, shaving nearly six seconds off the previous record.
- China's He Shanshan got the silver with a new Asian record of 4:34.12. Louzanne Coetzee of South Africa took the bronze.
- Held in East Asia for the first time and a crucial qualifier for the Paris 2024 Paralympic Games, the Kobe 2024 Para Athletics World Championships attracted over 1,000 athletes from 100 countries and regions to compete in 168 events.
- Q. Which Ethiopian para athlete won the women's 1,500m T11 final at the Para Athletics World Championships with a new world record? Yayesh **Gate Tesfaw**









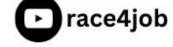






Australia made a big change in the visa policy

- The Government of Australia has now made it mandatory that students should have more savings than before to meet the expenses of living in Australia.
- Australia New Student Visa Rule: Australia has made a major change in the rules for issuing visas to foreign students.
- Because of which it has become a little more difficult than before for foreign students to get a visa to study in Australia. In the new visa policy, the required savings amount for a student to enter Australia has been increased.
- The Australian government now requires students to have more savings than before to cover the cost of living in Australia, which will be 75% of Australia's national minimum wage.
- Q. In the changes made by Australia in the rules for issuing visas to foreign students, what is the minimum savings that will have to be shown to qualify for a visa? **₹16,29,964**















Hinduja family, Lakshmi Mittal in UK rich list

The Hinduja family has once again emerged as the richest in the United Kingdom according to the Sunday Times Rich List after their fortune jumped by more than £2 billion. Gopi Hinduja and his family, who runs Indian conglomerate Hinduja Group, have been named Britain's richest for the third year in a row, according to the Sunday Times rich list.

Who are top richest people and families in United Kingdom

Gopi Hinduja and family - £37.2 billion

Gopi Hinduja and family runs the Indian conglomerate Hinduja Group businesses spread in various sectors including engery, media and entertainment, banking and finance, among others. The group employs around 2,00,000 people from across the world.

Sir Leonard Blavatnik – £29.25 billion

- Ukrainian-born business magnate and philanthropist Sir Leonard Blavatnik is number two on the rich list with a fortune of £29.25 billion. Leonard Blavatnik had built up his wealth in Russia.
- Q. Which Indian family have secured the number one spot once again in the UK rich list by Sunday Times? Hinduja family



















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